

**Definition of “Independent Director”**

1. Hold no more than 1% of the Company's total voting shares, including shares held by related parties of that independent director.
2. Not being or having been a director involved in the Company's management, an employee, staff, consultant receiving a regular salary, or a controlling person of the Company, unless having been relieved of such status for at least two years.
3. Not being related by blood or by legal registration to any other director, executive officer of the Company, major shareholder, controlling person, or any person proposed for nomination as a director, executive officer, or controlling person of the Company or any of its subsidiaries.
4. Not being or having been a business relationship with the Company that could compromise their independent judgment, and is not, nor has been, a significant shareholder or a controlling person of any entity with a business relationship with the Company, unless having been relieved of such status for at least two years.
5. Not being or having been an auditor of the Company, and not being a significant shareholder, a controlling person, or a partner of an audit firm employing the Company's auditor, unless having been relieved of such status for at least two years.
6. Not being or having been a professional service provider – including legal or financial advisory services – that received more than 2 million baht per year in fees from the Company, and not a significant shareholder, a controlling person, or a partner of such a provider, unless having been relieved of such status for at least two years.
7. Not being appointed as a director representing the Company's directors, a major shareholder, or a shareholder associated with a major shareholder.
8. Not engaging in any business that is of the same nature and in significant competition with the business of the Company or its subsidiaries, nor being a significant partner in a partnership, a director involved in management, an employee, staff, a consultant receiving a regular salary, or holding more than 1% of the total voting shares of another company that engages in any business of the same nature and in significant competition with the Company or its subsidiaries.
9. Not having any other characteristics that prevent an independent assessment of the Company's operations.