

Agenda 8: Consider approving the change in the objectives of the use of IPO proceeds

- Source
- Details of the purpose of using the money according to the securities offering registration form and prospectus
- Summary comparing the construction of a new building with the renovation of the original building
- Calculation of the percentage of change in the purpose of using the money
- Expected benefits from the change from building a new building to renovating the original building



Mukdahan International Hospital Public Company Limited

Source

For the highest benefit of shareholders The company has organized a comparative review during the construction of the new buildingAs stated in the securities offering registration statement and prospectus. with the renovation of the original building In which case will it bring the most benefit and take the least amount of time to process

From the review, the Board of Directors Consider and approve the renovation of the original building instead of building a new buildingIt is a better method, since the expected benefits of renovating the original building, outweigh the building's reconstruction

Details of the purpose of using the money according to the securities offering registration form and prospectus

The objective is to use the money received from the offering of additional common shares to the public this time, approximately 112.00 million baht, as follows:

Purpose of using the money	Estimated amount (Million baht)	Project duration for which the estimated funds were spent
1. The project to construct a three-story building at Mukdahan International Hospital.	47.00	Within 2026–2028
2. Dr. Hann Hospital's new building construction project ^{/1}	65.00	Within 2025–2026
Total	112.00	

Note: ^{/1} The construction project for the new building of Dr. Han Hospital will be carried out using the money raised from fundraising. Allocate and increase capital in subsidiaries

- Summary comparing the construction of a new building with the renovation of the original building

Place	Build a new building	Renovating the original hospital building
Mukdahan International Hospital.	3-story building (OPD Child /IPD 15 beds for children / OR / Back office	<p><u>Hospital building, 5th floor</u></p> <ul style="list-style-type: none"> - Operating room and delivery room <p><u>Hospital building, 2nd-4th floors</u></p> <ul style="list-style-type: none"> - Renovate all patient rooms and ICU rooms <p><u>Renovate the building in front of the hospital</u></p> <ul style="list-style-type: none"> - The Children's OPD Department separates the service area between sick and non-sick children - Physical department

Calculation of the percentage of change in the purpose of using the money

Details of the purpose of using the money according to the securities offering registration form and prospectus

Sequence	List	Amount Million baht	Expected period of time for which the money is to be spent
1.	Construction project for a 3-story building on the floor of Mukdahan International Hospital	47.00	Within 2026 – 2028
2.	Dr. Hann Hospital's new building construction project	65.00	Within 2025- 2026
Total		112.00	

Purpose of use of the money presented for approval

Sequence	List	Amount Million baht	Expected period of time for which the money is to be spent
1.	Renovated the 5-story hospital building of Mukdahan International Hospital	47.00	Within 2026 - 2027
2.	Dr. Han Hospital's new building construction project	65.00	Within 2025 -2026
Total		112.00	

Expected benefits from the change from building a new building to renovating the original building

Money received from IPO amounted to 112.00 million baht

Mukdahan International Hospital Changed from construction of a new 3-story building It is an improvement of the original hospital building in the amount of 47.00 million baht

Percentage of change in the purpose of use of the money

$$(47/112)*100 = 41.96\%$$

Expected benefits from the change from building a new building to renovating the original building

- The total investment budget is lower than the construction of a new hospital building. Investment budget for renovating the original building is 50 million baht. As for the construction of a new hospital building, investment budget is 105 million baht
- The processing time was shorter; the renovation work on the original building took only 9 months, while the new building was constructed It takes up to 2 years
- There may be an adjustment of income. From improving the original building For example, the inpatient rooms as originally planned were only rebuilt 15 rooms, but the plan to renovate the original building All inpatient rooms will be renovated
- Less impact on service during construction
 - There is no need to demolish the front building to build a new building. Reduce the burden of dust and close the area during demolition
 - There is no need to close the area in the front parking lot to prevent construction work. Service recipients can still use the space You can park your car as usual because the renovation was done inside the original building